



INVEST IN UZBEKISTA



UzIPA | INVESTMENT PROMOTION
AGENCY

Key Data



Area
448,9K km²



Urbanization rate
~50 %



Population
35M



GDP
\$ 60 Bln {*nominal*}
\$ 250 Bln {*PPP*}



Languages

Uzbek {official language},
Russian {widely used},
English {increasingly popular}



Political system

Presidential Multi- Party
Democratic Republic



Map of
Uzbekistan

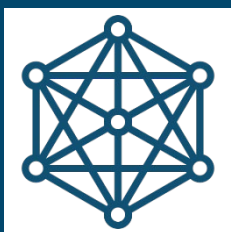


Strategic location and developed infrastructure. In the heart of the Silk Road

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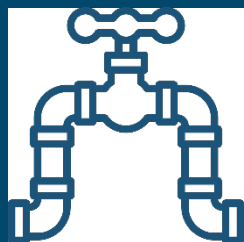
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Uzbekistan has a strategic position in the middle
of Central Asia

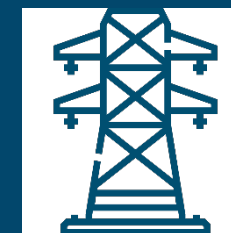


East + Southern
Asia Europe

will be connected through China,
Kyrgyzstan and Uzbekistan



13,7K_{km}
total length of gas pipelines



237K_{km}
total length of power lines



4,7K_{km}
total length of well-
developed system of railways



184K_{km}
total length of roads in Uzbekistan

DEVELOPED INFRASTRUCTURE

11 International Airports

Dry port “Navoi”

trans-shipment point, connected to the
seaport by rail or road

International transport corridors



1) Uzbekistan – Kazakhstan – Russia – Lithuania – Latvia – Estonia (*Baltic ports*);

2) Uzbekistan – Belarus – Ukraine – EU (*in transit through Kazakhstan and Russia*);

3) Uzbekistan – Ukraine – Black Sea (*in transit through Kazakhstan and Russia*);

4) Uzbekistan – Turkmenistan – Caspian Sea – Azerbaijan – Black Sea;

5) Uzbekistan – Turkmenistan – Iran – Persian Gulf;

6) Uzbekistan – Kazakhstan – China / Russian far eastern ports;

7) Uzbekistan – Kyrgyzstan – China (*East China and South China Seas*);

8) Uzbekistan – Afghanistan

Qualified workforce



Largest workforce
in the region



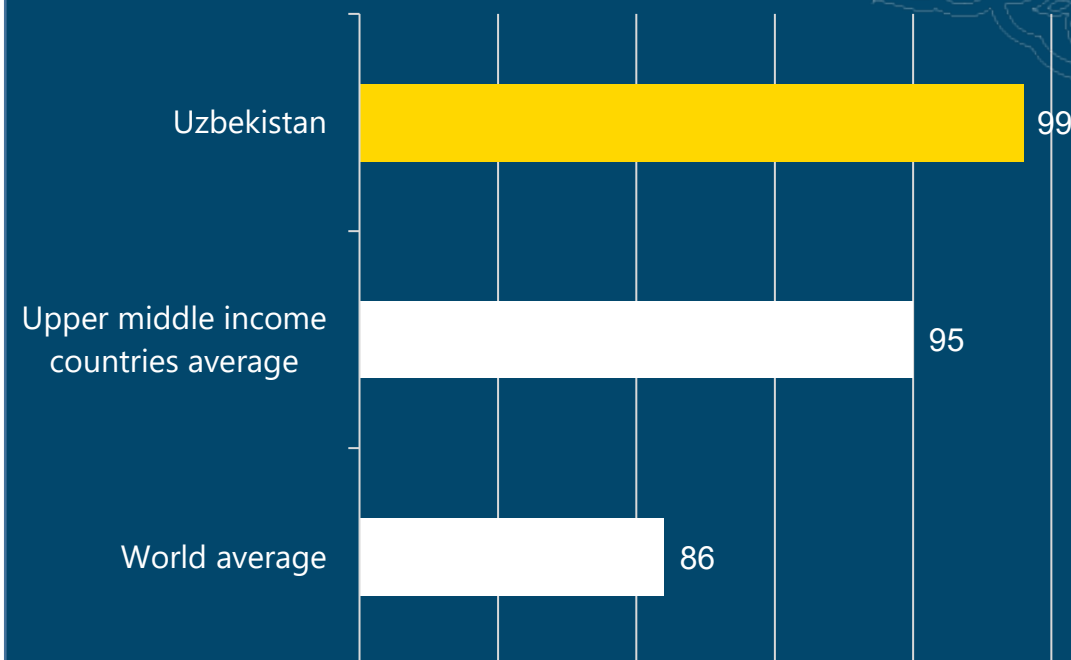
105 local and 25 foreign
higher educational
institutions



Literacy rate
is 99%

International universities

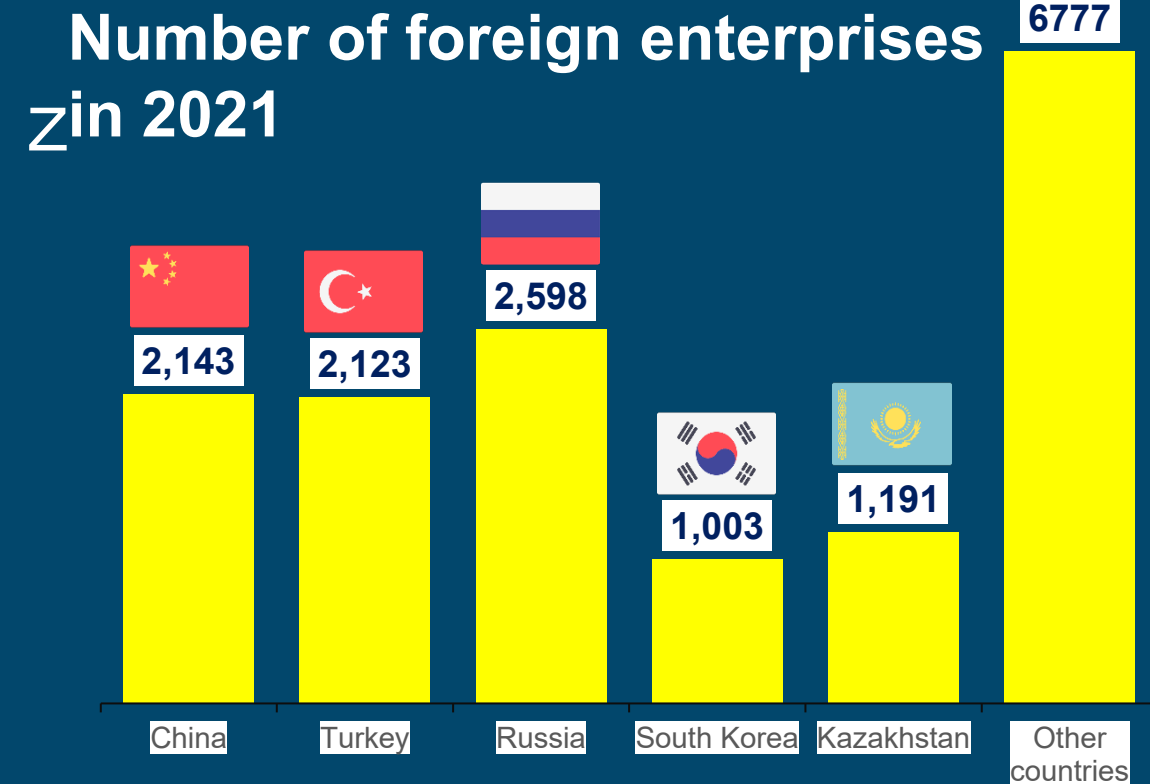
Literacy rate by countries {in %}



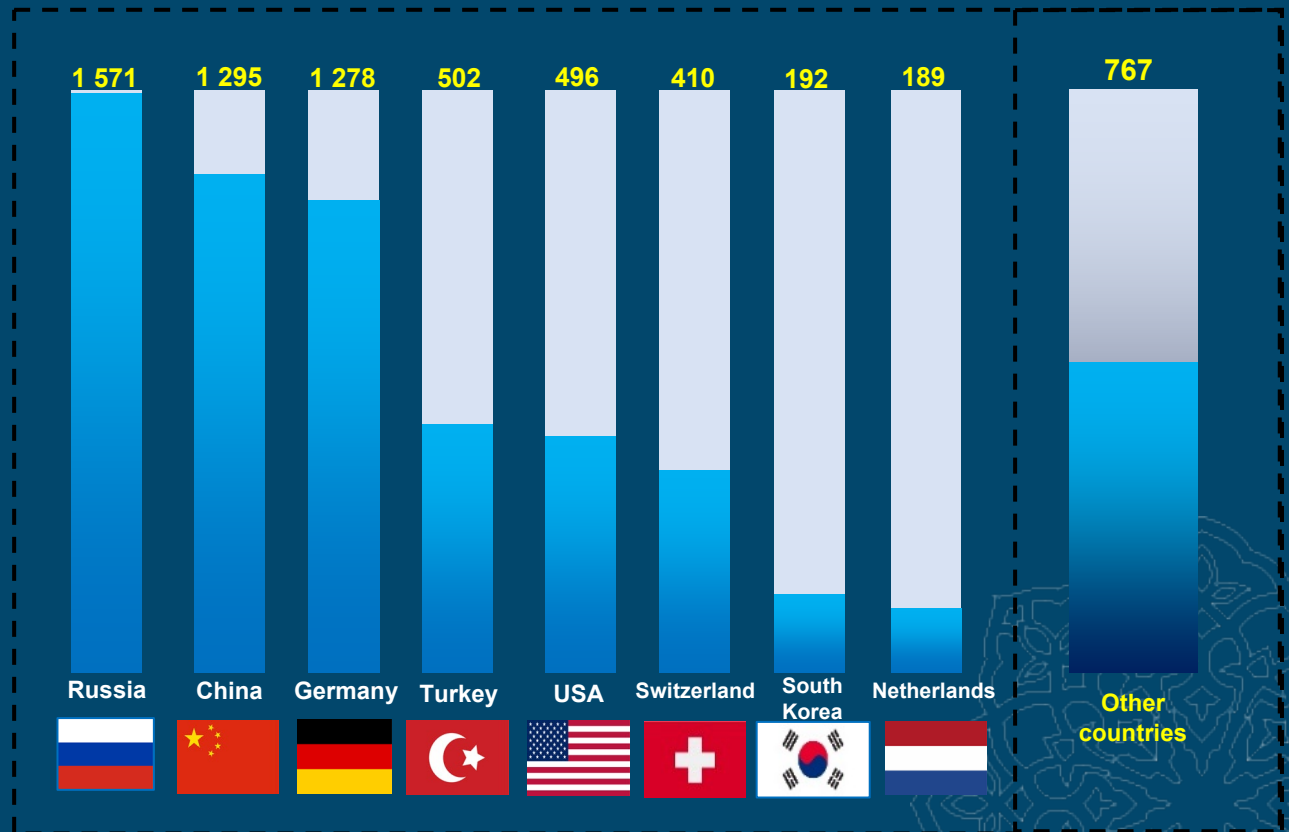
Foreign Direct Investment (FDI)

The number of enterprises attracting foreign investment has increased from

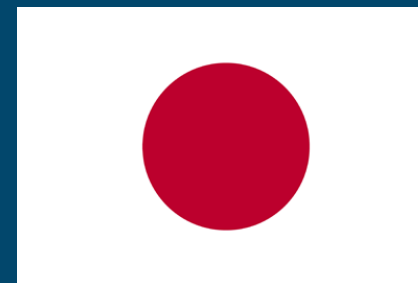
2017
5 000  2021
13 237



FDI by countries, 2020 (in mln. US dollars)



Uzbekistan and Japan relations



\$9,2 mln.



EXPORT

\$132,7 mln.

TRADE TURNOVER

\$142,6 mln.

(for Oct.2021)



Number of Japanese enterprises in Uzbekistan:

39 enterprises operate on the territory of Uzbekistan with the participation of Japanese investments incl. **8** - with **100%** Japanese capital. Representative offices of **15** Japanese companies were accredited.



Agreements

177 bilateral documents, including:

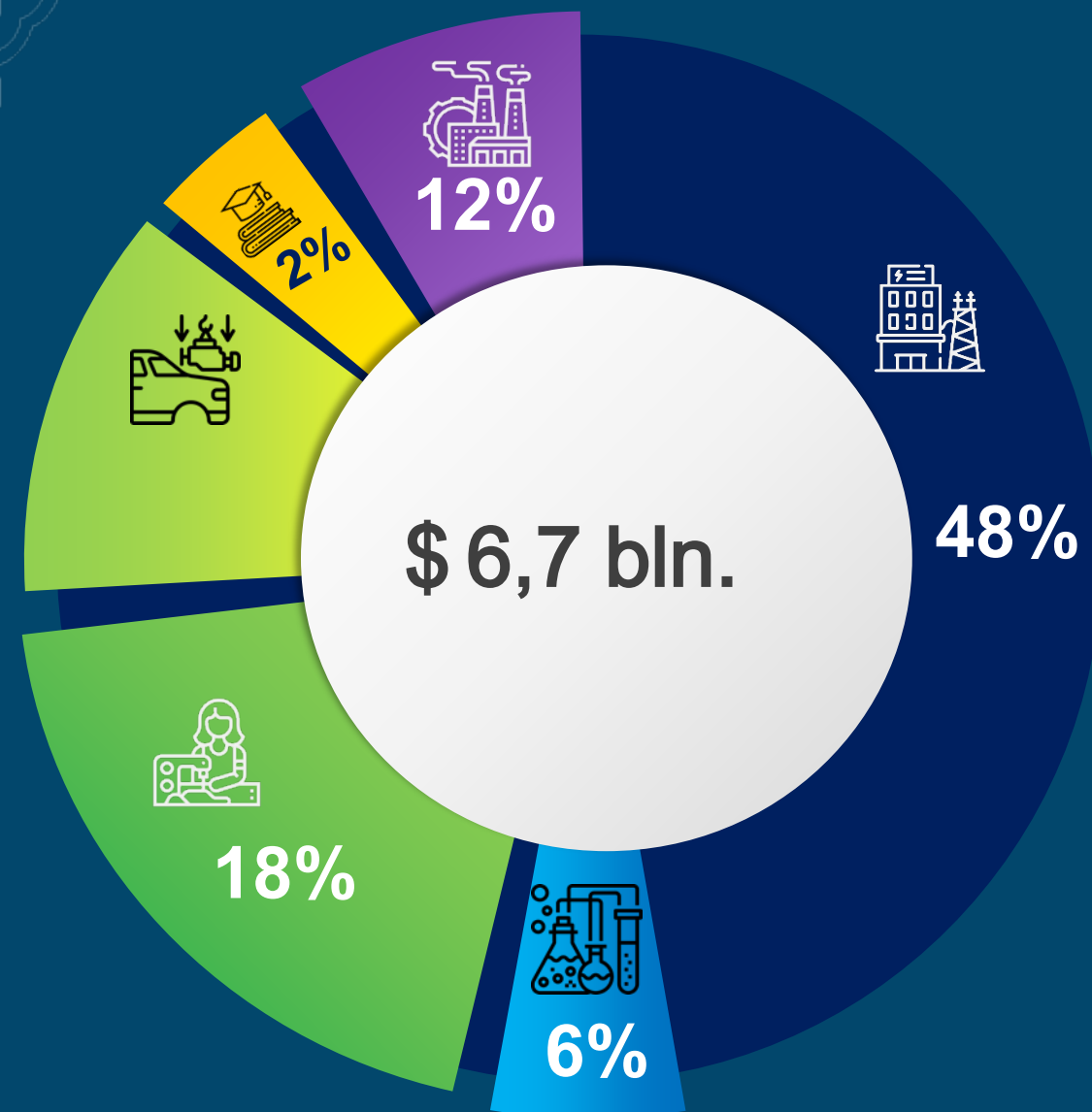
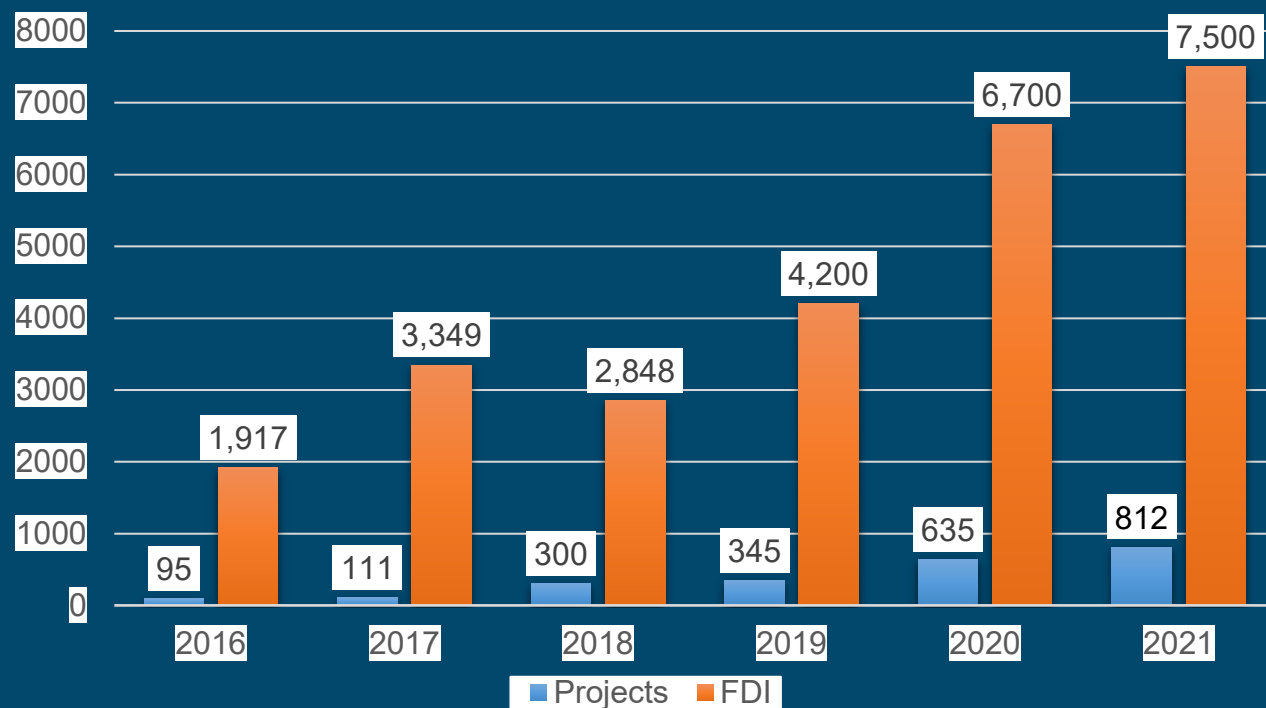
Agreement between the Republic of Uzbekistan and Japan on the liberalization, promotion and protection of investments (15.08.2008);

Convention between Japan and the Republic of Uzbekistan for the Elimination of Double Taxation with Respect to Taxes on Income and the Prevention of Tax Evasion and Avoidance. From 2020.9.25;

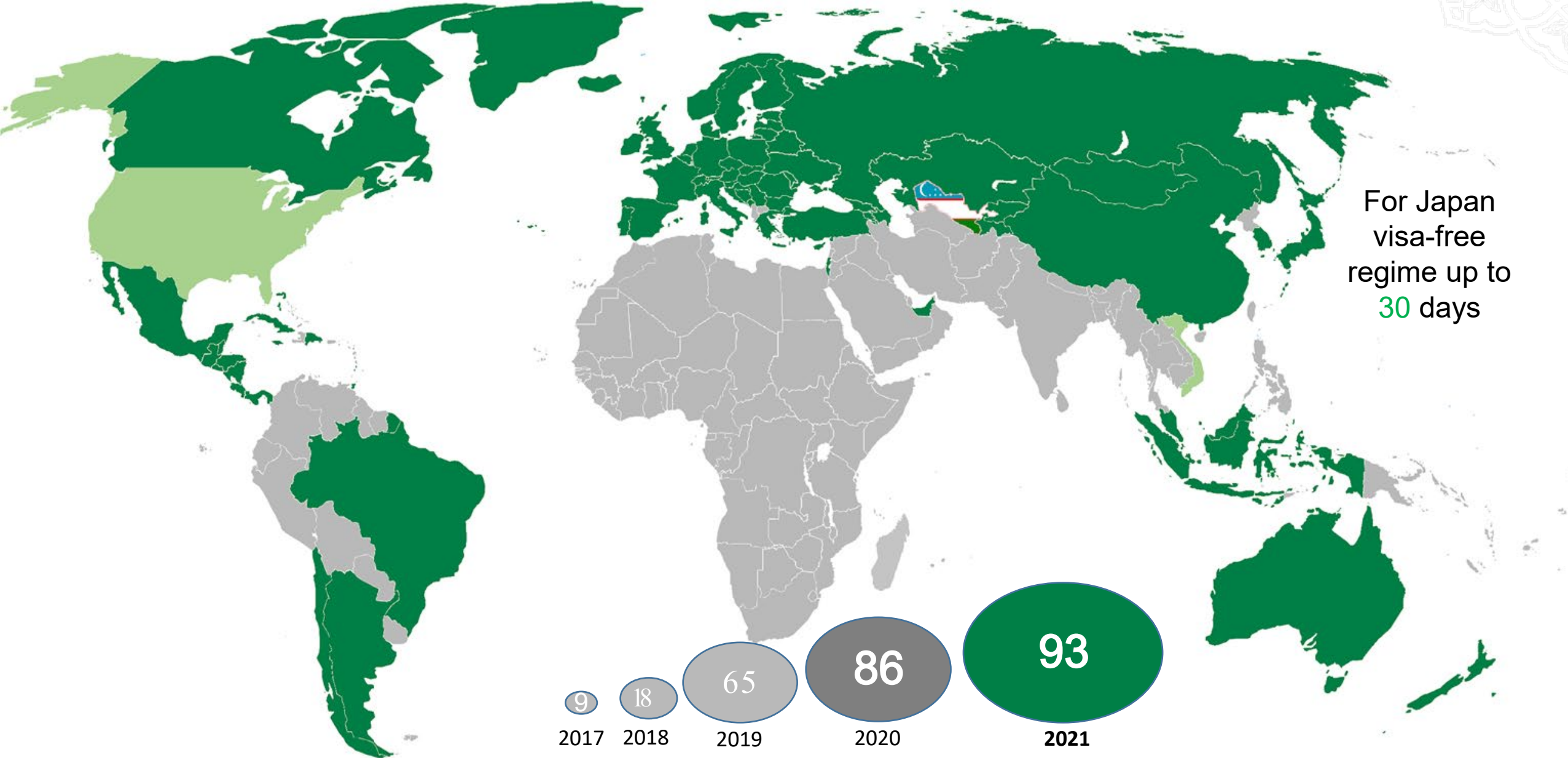
FDI by industries



FDI inflows in mln. \$










The most open country for tourists in the CIS region



Abundant and diverse natural resources

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	Reserves	Production
 Gold	6K tons	90 tons
 Natural Gas	2,24 trln m3	56,6 bln m3
 Copper	16,4 mln tons	137K tons
 Uranium	96,7K tons	3,6K tons
 Silver	21,6K tons	232 tons
 Coal	1,95 bln tons	3,5 mln tons
 Tungsten	123,6K tons	

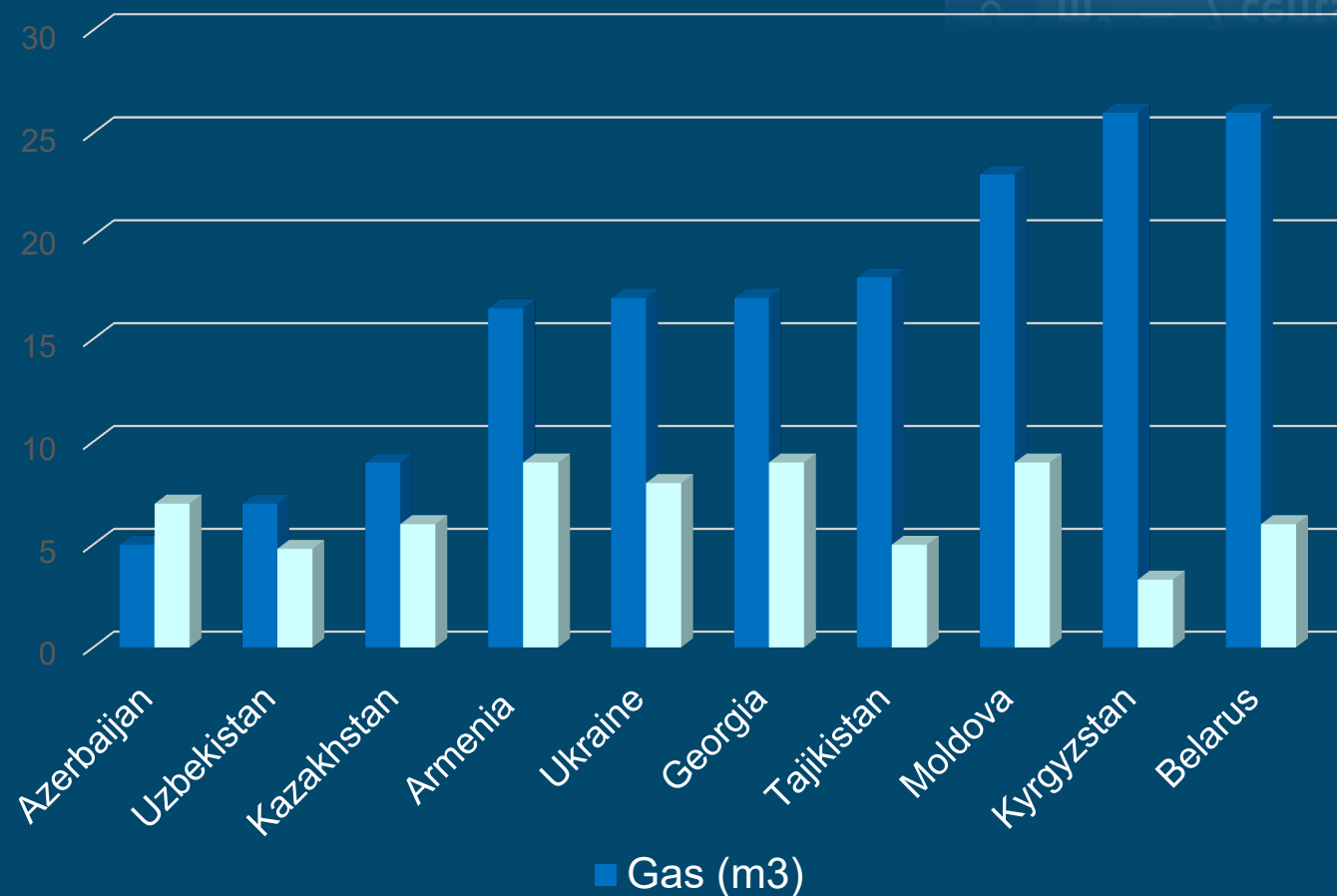
Cost of energy in comparison with neighbor countries {in US cents}



kwh — 4,8 cents



m³ — 7 cents



Uzbekistan is standing out

The Economist named Uzbekistan

"Country of the Year"

for making the greatest progress in the affairs of democracy.

Gallup's global Law and Order Index

Uzbekistan entered the top **10** countries in the world in terms of security scoring **92** out of **100**.

**STANDARD
& POOR'S**

BB- stable

MOODY'S

B1- positive

FitchRatings

BB- stable

 **OECD**

5th group

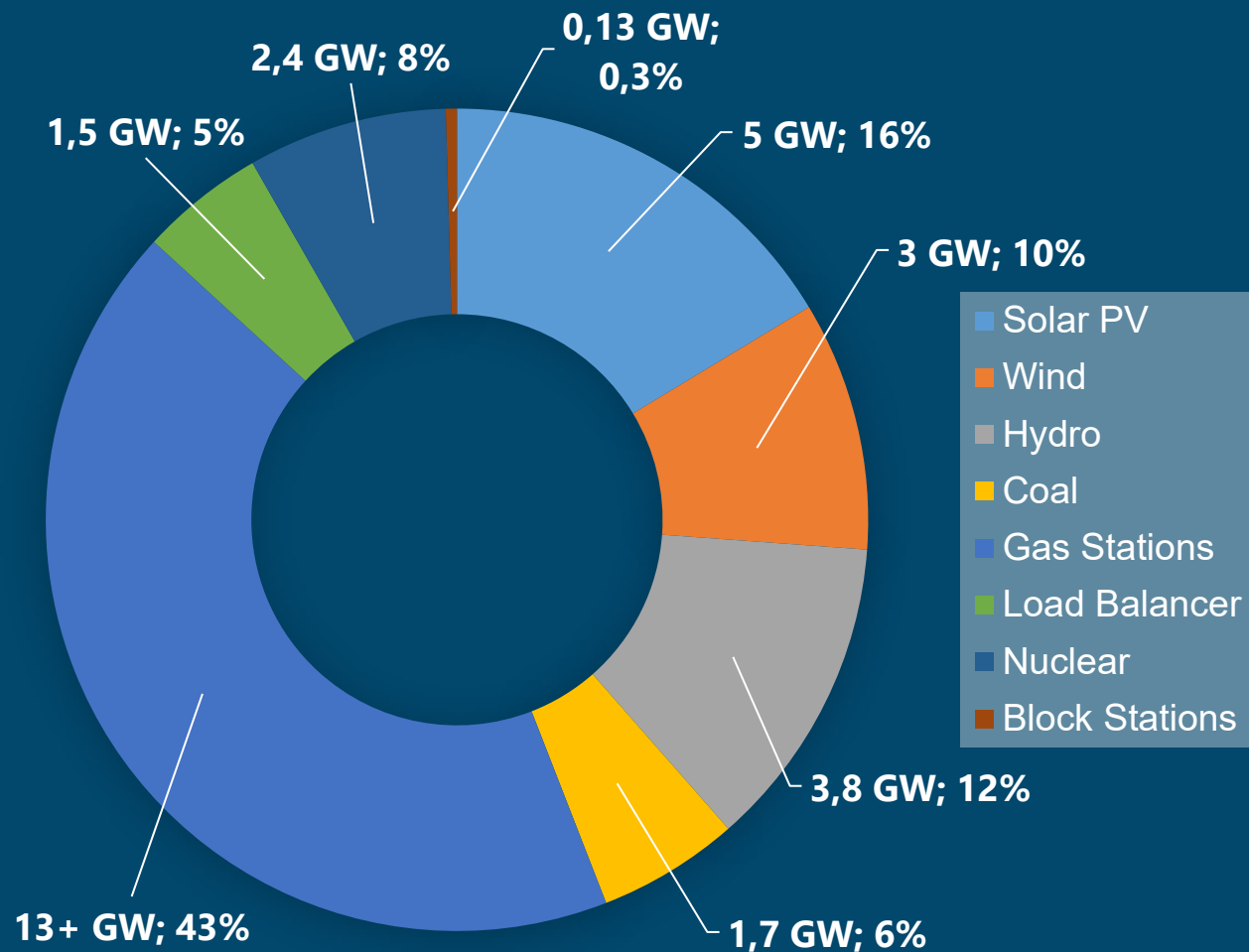
For the last several years, Uzbekistan has significantly improved its positions in international rankings

Energy potential.

310+ sunny days per year

Power production

	2019 {13,6 GW}	2030 {31GW}
	65BkWh	121B kWh



DIVERSIFICATION OF ENERGY SOURCES

HYDROPOWER

Installed Capacity: **1,95GW**
Output: **6.5B KW h**
Potential Output: **27.5B KW h**

SOLAR

Potential Capacity: **241GW**
Potential Output: **2,1 Trln KW h**

WIND

Potential Capacity: **520 GW**
Potential Output: **1 Trln KW h**

Reforming state-owned enterprises



PRIVATIZATION

Presidential Decree of the Republic of Uzbekistan No.6096 dated October 27, 2020

“On measures for Accelerated Reform of Enterprises with State Participation and Privatization of State Assets”

AO Navoiyazot



UZBEKNEFTEGAZ

UZBEKISTAN
airways

КВАРЦ QVARTZ



O'ZBEKISTON POCHTASI

Coca-Cola

KAFOLAT
Insurance Company

FOTON
АКЦИОНЕРНОЕ ОБЩЕСТВО

620+

state assets will be transformed, put up for public auctions, sold to private investors with “zero” redemption value

32

state-owned enterprises and business associations to be transformed

39

state-owned enterprises that are to implement corporate governance and financial audit and improve operational efficiency

62

state assets put up for public auctions within target programs on privatization readiness and increasing investment attractiveness

479

enterprises where state-owned shares to be sold out to private sector investors through public auctions

15

real estate property to be sold to private investors

Tax exemption for investors

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ENTERPRISES WITH FDI

Investment amount

Exemption
period

NOT
LESS
THAN **15%**

should be the share of
foreign investors in JSC and
at least 33% in other cases

0,3M – 3M

3 years

3M – 10M

5 years

10M+

7 years

tax exemption from:

- Land tax
- Property tax
- Water tax

**2 YEARS
CUSTOMS DUTY EXEMPTION**
of own use property import for enterprises
with at least 33% of foreign investments

Special economic zones

21 FREE ECONOMIC ZONES



Investment amount

Exemption period

0,3M – 3M

3 years

3M – 5M

5 years

5-10M

7 years

10M+

10 years

tax exemption from:

- land tax
- income tax
- property tax
- single tax payment for small enterprises

Weathering the COVID-19 pandemic

Pandemic period



Established an **Anti-Crisis Fund** in the amount of **\$1,29 bln.**



500K companies and **8 mln** people enjoyed direct support; **\$230 mln.** worth tax incentives campaigns



Over **\$1,3 bln.** mobilized from the international institutions to **support the economy** of population

Post Pandemic period



Digital Uzbekistan – 2030 Strategy:

- High speed Internet covering of regions – from 67% to 100% by 2030
- Index of E-Government - from 0,66 to 0,86 by 2030
- One million Uzbek coders program - software programming training for 587 thous. people(2020-2022y).



Green Economy – 2030 Strategy:

- Increasing of energy efficiency – 2 times;
- Increasing of share of renewable energy in total generation more than 25%;
- Drip irrigation system – 1 mln. ha.



Investment Program of Uzbekistan for 2021-2023:

- Total amount of investment – \$ 88,5 bln including \$37,5 bln. of FDI;
- Large production facilities in 2021 – creation of 226 new production and more than 34 thous. jobs;



So why **invest** in **Uzbekistan**?

Resource

2000+ **deposits** of
natural resources
310+ **sunny** days

Human capital

20 **M** labor force
Median age **29** **years**
97% literacy rate

Central location

Developed
infrastructure
Access to **2B+** **market**

Ongoing reforms

Investment climate
improvement
Institutional **reforms**
Licensing procedures
reduced

Booming market

Increasing population
High **GDP** **growth**
Untapped **potential** of
the industries

High returns

Tax **exemptions**
Low competition
Free **economic** **zones**
Tax burden reduction

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