Invest
in New
Uzbekistan !

UzIPA

Investment Promotion Agency
of the Republic of Uzbekistan

Key Data

KEY DATA

Area
448,9K km2

Urbanization rate
~50%

GDP
$ **58** bln

Population
34,6M

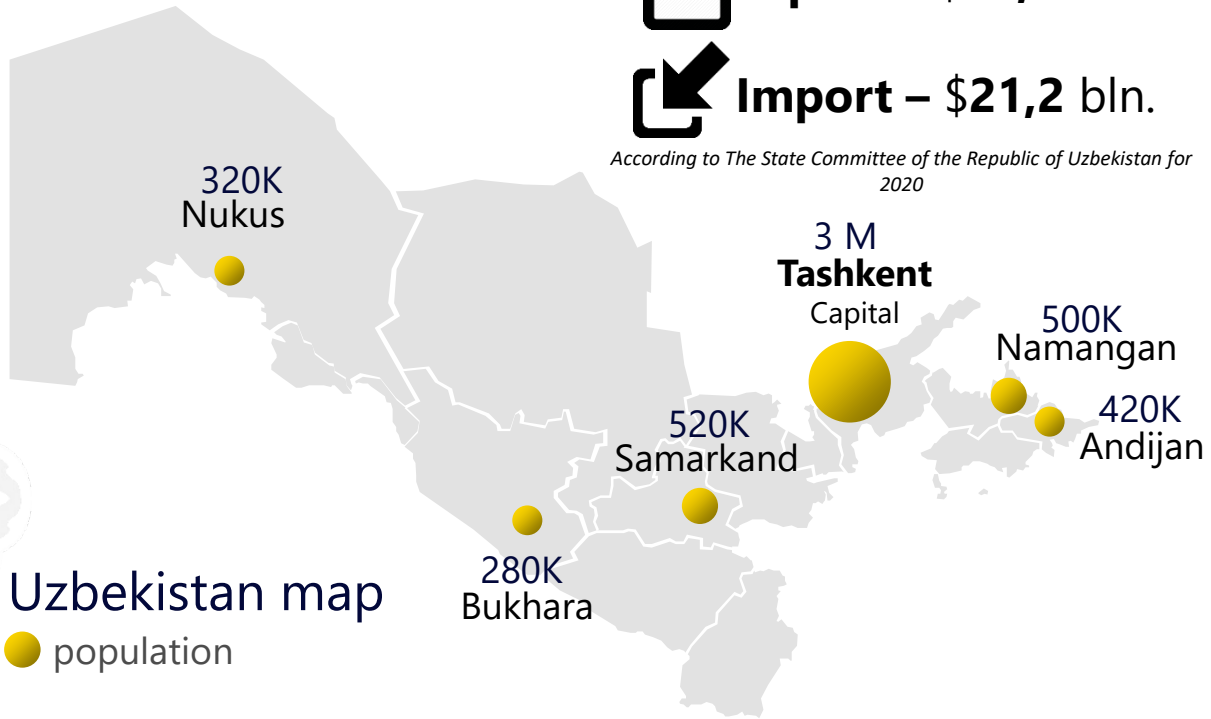
Export – $15,1 bln.

Import – $21,2 bln.

According to The State Committee of the Republic of Uzbekistan for 2020

Languages
Uzbek {official language},
Russian {widely used},
English {increasingly popular}

Political system
Presidential Multi-Party
Democratic Republic



Uzbekistan map
population

Strategic location and developed infrastructure. In the heart of the Silk Road

Uzbekistan has a **strategic position in the middle of Central Asia**

East Asia + Southern Europe

will be connected through China, Kyrgyzstan and Uzbekistan

DEVELOPED INFRASTRUCTURE

11 International Airports

Dry port "Navoi"

trans-shipment point, connected to the seaport by rail or road

13,7K km

total length of gas pipelines

237K km

total length of power lines

4,7K km

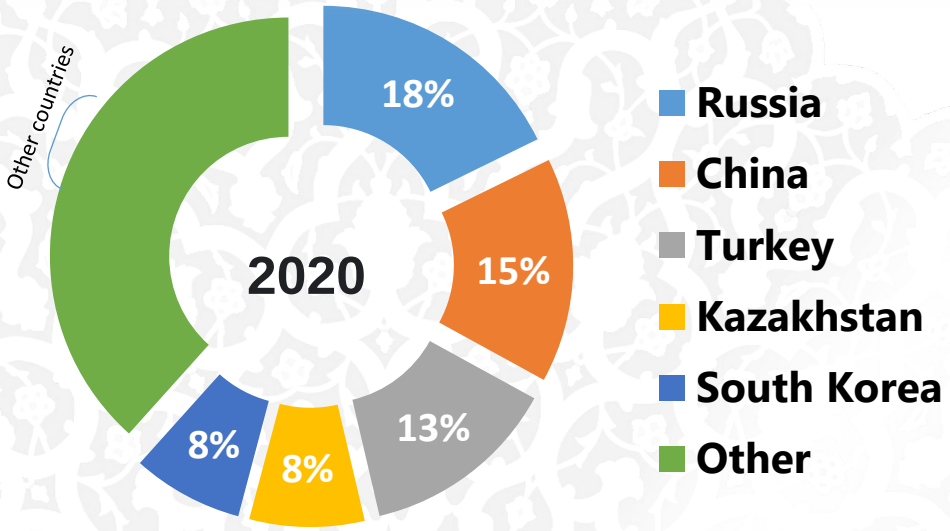
total length of well-developed system of railways

184K km

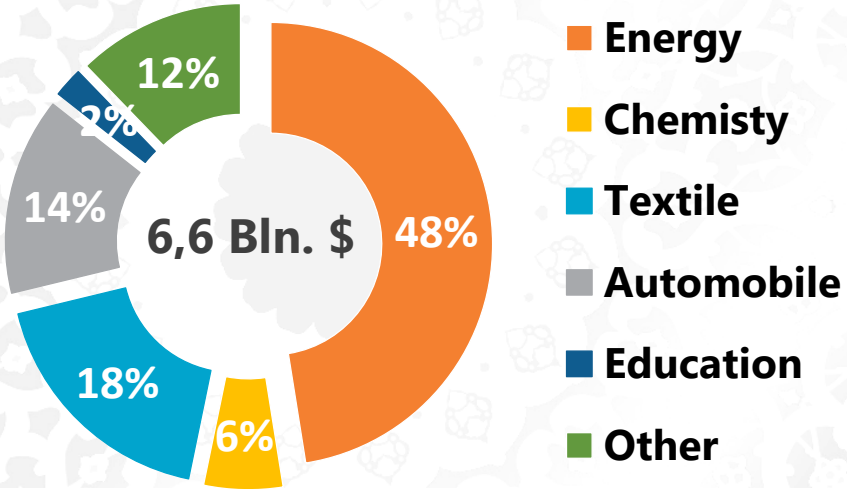
total length of roads in Uzbekistan

Foreign Direct Investments

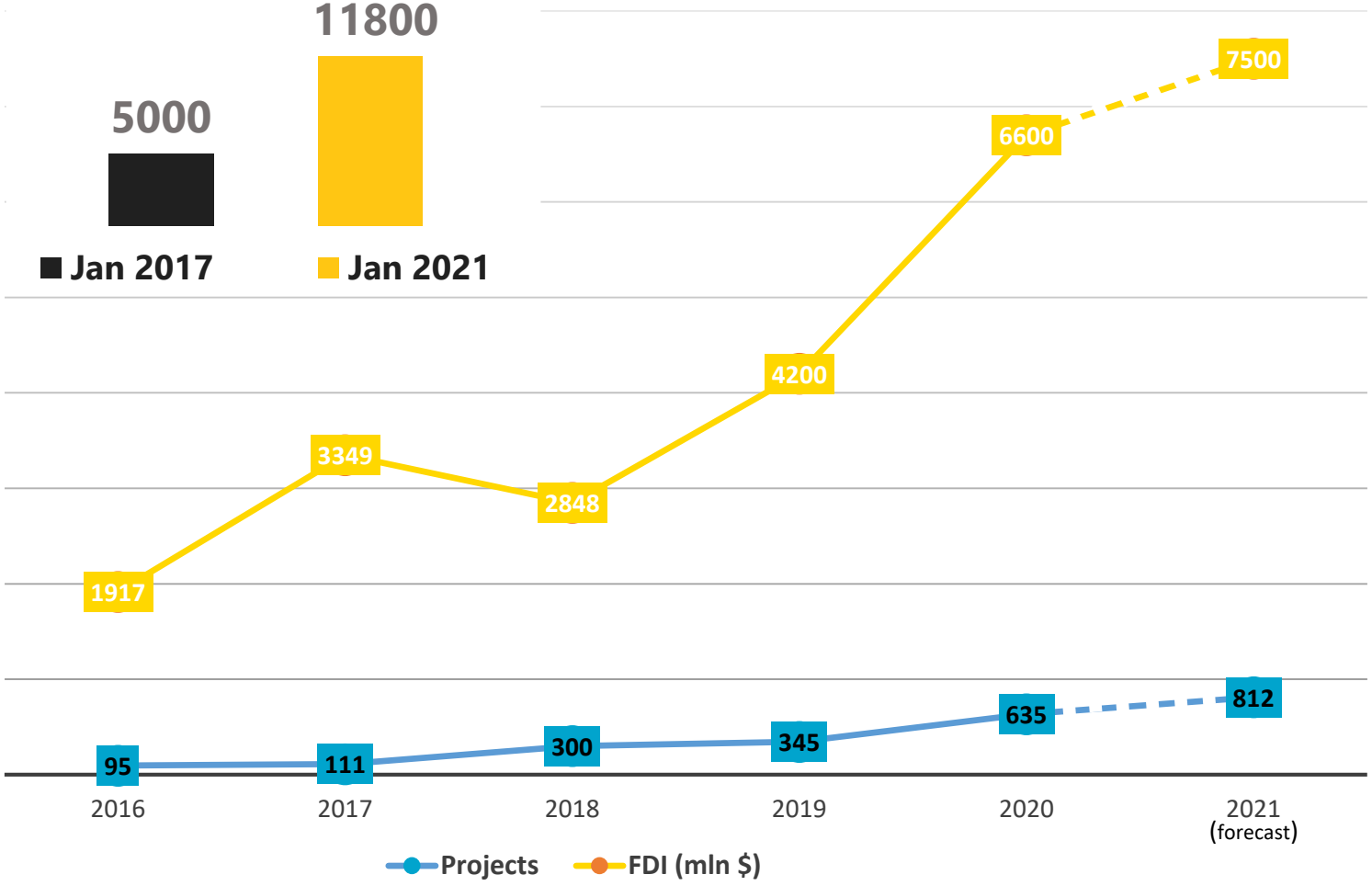
Number of foreign enterprises by countries



Attracted FDI by industries {2020}



Historical data of FDI inflow {number of investment projects}



Outcomes of Reforms

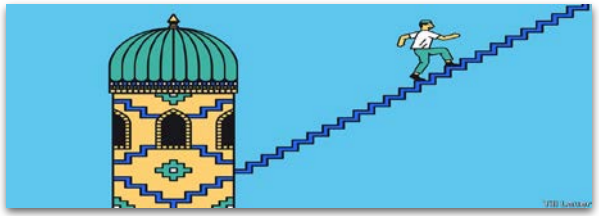
Uzbekistan in the World Bank's Doing Business ranking

2012	2020
157 Comoros	67 Colombia
158 Suriname	68 Oman
159 Mauritania	**69** Uzbekistan
160 Afghanistan	70 Vietnam
161 Cameroon	71 Jamaica
162 Togo	72 Luxembourg
164 Iraq	73 Indonesia
165 Lao PDR	74 Costa Rica
166 Uzbekistan	75 Jordan

SOURCE: World Bank, 2019

2017-2021 DEVELOPMENT STRATEGY

aimed at opening and liberalizing the economy and improving investment climate



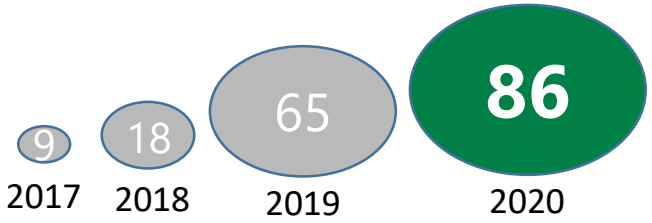
The Country of the Year -2019 by The Economist journal

TOP 10

safest countries in the world. World Index of **Law and Order** ***Gallup's ranking 2020***

STANDARD & POOR'S	BB- **stable**
MOODY'S	B1 **stable**
FitchRatings	BB- **stable**
OECD	**5** points

Visa free countries for Uzbekistan



Investment climate reforms

BEFORE*

Mandatory sale of 25% of foreign exchange earnings

Controlled exchange rate to foreign currencies. Multiple rate of UZS

Restrictions on purchase and sale of foreign currency and profit repatriation

* Until September 2017

AFTER

All foreign exchange earnings remain with exporter

The market mechanism for the formation of the exchange rate. Fixed rate

No restrictions

Investment residency and investment visa

- Residence permit for 5 and 10 years
- Purchase of real estate in the amount of $100K-400K
- Other types of investments in the amount of $400K-$2M
- 3 years investment visa for 200K investments

LAWS AND LAW PROJECTS

- Replaced of **3 laws** and about **100 legal acts**
- «On public-private partnership» {2019}
- «On currency regulation» {2019}
- «On investments and investment activities» (January 2020)
- New **Tax code** {2020}

STATE BODIES OF ASSISTANCE

- Investment Promotion Agency
- Ministry of Investments and Foreign Trade
- Prime Minister's Receptions
- Business ombudsman
- Tashkent International Arbitration Centre

Investment program for 2021-2023

Single center for investors **(24/7)**

Tax incentives for foreign investment

ENTERPRISES WITH FDI

Investment amount	Exemption period
0,3M – 3M	3 years
3M – 10M	5 years
10M+	7 years

tax exemption from:

- property tax
- single tax payment for small enterprises

2 YEARS
CUSTOMS DUTY EXEMPTION

for enterprises with at least 33% of foreign investments importing business related goods

22 sectors of the economy that are granted benefits

Benefits are available in all regions, except for the city of Tashkent and Tashkent region.

Companies with FDI in Uzbekistan

ZTE
ÇALIK HOLDING
Honeywell
KNAUF
CNBM
Mitsubishi Corporation
Nestlé
HUAWEI
thyssenkrupp
CITIC Group
2GIS
BRITISH AMERICAN TOBACCO
KNOC
CONCH
CNH INDUSTRIAL
JOGMEC
Japan Oil, Gas and Metals National Corporation
EURO CEMENT
Coca-Cola
TOTAL
eren
LG International
Masdar
A MUBADALA COMPANY
NOBEL
HYUNDAI
ENGINEERING & CONSTRUCTION
KOGAS
LOTTE
alif tech
Яндекс
ШИН-ЛАЙН
CNPC
AMEDIATEKA
ISUZU
ШОКОЛАДНИЦА
КОФЕЙНЯ
ROSTSELMASH
Professional Agrotechnics
INDORAMA VENTURES
Qoovee
epayments
VISA
MasterCard
MAXAM
WebMoney
PAYSEND
PHILIP MORRIS INTERNATIONAL
LOTTE CHEMICAL
Georgian Industrial Group
tvzavr
интернет-кинотеатр
KFC
Avto elon
Wendy's
ТИКЕТОН
Онлайн-покупка билетов
European Bank for Reconstruction and Development
PRODIMEX
RC cola
Royal Crown Cola International
Addreality
FREEDOM finance
ATB TENGE BANK
TENGE BANK
AKB TENGE BANK
BR baskin robbins
HYUNDAI
BLACK STAR BURGER
zvooq
TOYOTA
КАМАЗ
FINANCIAL CBONDS INFORMATION
GS E&R
Carlsberg
MAN
RIETER
LUKOIL
Beeline
orano
ГАЗПРОМ
mogo finance

So why invest in Uzbekistan?

Resources

2000+ deposits of natural resources
310+ sunny days

Human capital

20M labor force
Median age 29 years
97% literacy rate

Central location

Developed infrastructure
Access to 2B+ market

Ongoing reforms

Investment climate improvement
Institutional reforms

Booming market

Increasing population
High GDP growth
Untapped potential of the industries

High returns

Tax exemptions
Free economic zones
Regulatory burden reduction

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INVESTMENT PROMOTION
AGENCY OF UZBEKISTAN
THANK YOU FOR ATTENTION!
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